

**CITY COUNCIL
CITY OF SEAT PLEASANT, MARYLAND**

RESOLUTION NO. 06-07

INTRODUCED BY: City Council

DATE ADOPTED: November 6, 2006

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SEAT PLEASANT,
MARYLAND APPROVING HOUSING INITIATIVE PARTNERSHIP, INC., TO
ENGAGE IN REVITALIZATION WORK TO REHABILITATE VACANT AND
DERELICT HOUSES IN THE CITY TO SELL TO FIRST-TIME HOMEBUYERS
THROUGH THE STATE OF MARYLAND COMMUNITY INVESTMENT TAX
CREDIT PROGRAM**

SECTION 1. The general purpose of this Resolution is to express to the State of Maryland Community Investment Tax Credit Program the City Council's support of the housing rehabilitation projects of the Housing Initiative Partnership, Inc., in the City of Seat Pleasant.

BE IT RESOLVED, by the City Council of Seat Pleasant as follows:

WHEREAS, Housing Initiative Partnership, Inc., a nonprofit organization, proposes to undertake the project described above ("The Project"); and

WHEREAS, Housing Initiative Partnership, Inc. has applied to the Department of Housing and Community Development of the State of Maryland for approval of The Project and an allocation of tax credits for business entities that contribute to The Project, under the Department's Community Investment Tax Credit Program; and

WHEREAS, the City Council of Seat Pleasant approves The Project.

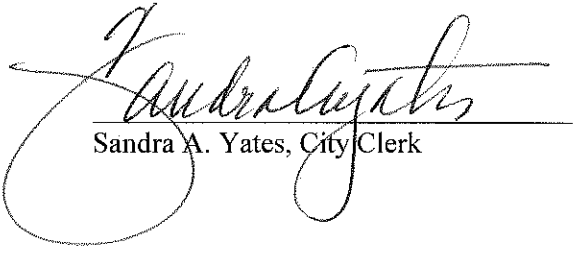
SECTION 2. NOW BE IT ENACTED AND RESOLVED that the City Council of Seat Pleasant hereby expresses approval of The Project, as described above.

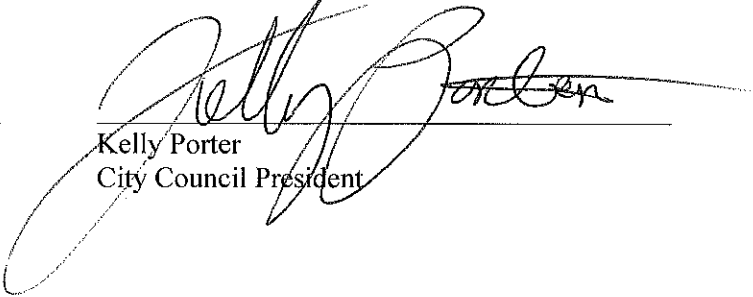
ADOPTED by the City Council of the City of Seat Pleasant, Maryland on Monday, November 6, 2006.

EFFECTIVE NOVEMBER 6, 2006.

ATTEST:

CITY OF SEAT PLEASANT, MARYLAND


Sandra A. Yates, City Clerk


Kelly Porter
City Council President